

SUMMER 2012 STUDENT FEDERAL LOAN ADJUSTMENT FORM

STUDENT NAME _____ SOCIAL SECURITY NUMBER _____

PHONE NUMBER _____ CMU E-MAIL ADDRESS (GLOBAL ID) _____

STUDENT SIGNATURE _____ DATE _____

Please complete at least one of the sections below, sign above, and return to the above address or fax number.

REPAY MY STUDENT FEDERAL LOAN (Check attached – payable to CMU)

Please repay \$ _____ to my student federal loan.

REQUEST TO INCREASE, REINSTATE, REDUCE OR CANCEL STUDENT FEDERAL DIRECT LOAN(S)

Check the appropriate box(es) and write in the desired dollar amounts of each (as you would like your award package to look).

Loan Type	Increase/Reinstate/Decrease/Cancel	Summer
Federal Direct Subsidized	<input type="checkbox"/> Increase/Reinstate to <input type="checkbox"/> Decrease to* <input type="checkbox"/> Cancel Completely*	
Federal Direct Unsubsidized	<input type="checkbox"/> Increase/Reinstate to <input type="checkbox"/> Decrease to* <input type="checkbox"/> Cancel Completely*	
Federal Graduate PLUS (separate form available to adjust Parent PLUS)	<input type="checkbox"/> Increase/Reinstate to <input type="checkbox"/> Decrease to* <input type="checkbox"/> Cancel Completely*	

*I understand that the reduction in my loan(s) may result in a balance due on my student account/bill and I will be responsible for the balance due.
Failure to pay may result in late fees and the placement of a hold on my student account.

OTHER SPECIAL INSTRUCTIONS:

REQUEST TO REDUCE WORK-STUDY

Please reduce my Federal/Michigan Work-Study by \$ _____ and

Increase my federal loan by \$ _____
 Make no changes to my loans.
 I will be/am pursuing an alternative loan.

REQUEST TO INCREASE STUDENT FEDERAL LOAN(S) DUE TO GRADE LEVEL CHANGE

Please indicate your new grade level:

- Sophomore (26-55 credits)
 Junior/Senior (56 credits and higher)
 Graduate Student

MAXIMUM STUDENT FEDERAL LOAN AMOUNTS FOR FULL ACADEMIC YEAR

Classification	Grade Level	Base Amount	Add'l Unsubsidized	Total
Dependent Student	Freshman (0 - 25 credits earned)	\$3,500	\$2,000	\$5,500
	Sophomore (26 - 55 credits earned)	\$4,500	\$2,000	\$6,500
	Junior/Senior (56 credits earned and higher)	\$5,500	\$2,000	\$7,500
Independent Student	Freshman (0 - 25 credits earned)	\$3,500	\$6,000	\$9,500
	Sophomore (26 - 55 credits earned)	\$4,500	\$6,000	\$10,500
	Junior/Senior (56 credits earned and higher)	\$5,500	\$7,000	\$12,500
Graduate Student	Graduate Student	\$8,500	\$12,000	\$20,500

NOTE: Your loan limit cannot exceed your cost of attendance minus other financial aid you receive.